

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

BRIGHT MINERALS INC  
% PDS TAX SERVICES INC  
777 TAYLOR STREET PH P1A  
FORT WORTH TX 76102-4944



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 705055 507  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	270	290	Lease: 52000 Type: REAL Owner #: 705055
QUITMAN ISD	270	290	Legal: HERRING LEONARD G/U #2
HOSPITAL	270	290	FAIR OIL LTD
WASTE DISPOSAL	270	290	AB 27 S BURCH SURVEY
			WELL #2 RRC# 97487
			Agent: 113
			.001313 Override Royalty
			Category: G1
			Railroad #: 97487
HB1984: The Appraised value of \$290 in 2025 as compared to \$320 in 2020 is a 9.38% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	270	0	290
QUITMAN ISD	270	0	290
HOSPITAL	270	0	290
WASTE DISPOSAL	270	0	290

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	500	440	Lease: 149300 Type: REAL Owner #: 705055
QUITMAN ISD	500	440	Legal: TAYLOR E J #2
HOSPITAL	500	440	SOUTHWEST OPERATING
WASTE DISPOSAL	500	440	AB 10 H ANDERSON SURVEY
			WELL #2 RRC# 10842
			Agent: 113
			.000570 Royalty Interest
			Category: G1
			Railroad #: 10842
HB1984: The Appraised value of \$440 in 2025 as compared to \$290 in 2020 is a 51.72% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	440
QUITMAN ISD	500	0	440
HOSPITAL	500	0	440
WASTE DISPOSAL	500	0	440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	570	500	Lease: 149300 Type: REAL Owner #: 705055
QUITMAN ISD	570	500	Legal: TAYLOR E J #2
HOSPITAL	570	500	SOUTHWEST OPERATING
WASTE DISPOSAL	570	500	AB 10 H ANDERSON SURVEY
			WELL #2 RRC# 10842
			Agent: 113
			.000644 Override Royalty
			Category: G1
			Railroad #: 10842
HB1984: The Appraised value of \$500 in 2025 as compared to \$330 in 2020 is a 51.52% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	570	0	500
QUITMAN ISD	570	0	500
HOSPITAL	570	0	500
WASTE DISPOSAL	570	0	500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,460	2,290	Lease: 302020 Type: REAL Owner #: 705055
CITY OF HAWKINS	1,550	1,440	Legal: HAWKINS FLD UN TR B4-49
HAWKINS ISD	2,460	2,290	MERIT ENERGY CORP
WASTE DISPOSAL	2,460	2,290	AB 499 ROBINSON SURVEY
			(AMOCO-SAM JEFFREY)
			Agent: 113
			.003925 Royalty Interest
			Category: G1
			Railroad #: 5743
HB1984: The Appraised value of \$2,290 in 2025 as compared to \$2,300 in 2020 is a .43% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,460	0	2,290
CITY OF HAWKINS	1,550	0	1,440
HAWKINS ISD	2,460	0	2,290
WASTE DISPOSAL	2,460	0	2,290

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	260	760	Lease: 500096	Type: REAL Owner #: 705055
QUITMAN ISD	C	260	760	Legal: BAILEY DOYLE	
HOSPITAL	C	260	760	SOUTHWEST OPERATING	
WASTE DISPOSAL	C	260	760	AB 27 SAMUEL BURCH SURVEY	
				WELL #1 RRC #133581	Agent: 113
				.016593 Royalty Interest	
				Category: G1	
				Railroad #: 148537	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$760 in 2025 as compared to \$300 in 2020 is a 153.33% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		260	450	310	
QUITMAN ISD		260	450	310	
HOSPITAL		260	450	310	
WASTE DISPOSAL		260	450	310	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		640	230	Lease: 500431	Type: REAL Owner #: 705055
YANTIS ISD		640	230	Legal: MORGAN HUDIE UNIT 2H	
WASTE DISPOSAL		640	230	VALENCE OPERATING CO	
				AB 607 J WALKER SUR	
				RRC #4263	Agent: 113
				.000365 Royalty Interest	
				Category: G1	
				Railroad #: 4263	
HB1984: The Appraised value of \$230 in 2025 as compared to \$1,160 in 2020 is a 80.17% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		640	0	230	
YANTIS ISD		640	0	230	
WASTE DISPOSAL		640	0	230	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,080	870	Lease: 500469	Type: REAL Owner #: 705055
YANTIS ISD		1,080	870	Legal: WHEELER	
WASTE DISPOSAL		1,080	870	VALENCE OPERATING CO	
				AB 607 JESSE WALKER SURV	
				RRC 4365	Agent: 113
				.000179 Royalty Interest	
				Category: G1	
				Railroad #: 4365	
HB1984: The Appraised value of \$870 in 2025 as compared to \$5,020 in 2020 is a 82.67% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,080	0	870	
YANTIS ISD		1,080	0	870	
WASTE DISPOSAL		1,080	0	870	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	500	500	Lease: 500480 Type: REAL Owner #: 705055		
YANTIS ISD	500	500	Legal: HUDIE MORGAN - ALEXANDER		
WASTE DISPOSAL	500	500	VALENCE OPERATING CO		
			AB 607 WALKER J SURVEY		
			RRC #4407		
			.000226 Royalty Interest	Agent: 113	
			Category: G1		
			Railroad #: 4407		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	500	0	500		
YANTIS ISD	500	0	500		
WASTE DISPOSAL	500	0	500		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,280	450	5,430		
QUITMAN ISD	1,600	450	1,540		
HOSPITAL	1,600	450	1,540		
WASTE DISPOSAL	6,280	450	5,430		
CITY OF HAWKINS	1,550	0	1,440		
HAWKINS ISD	2,460	0	2,290		
YANTIS ISD	2,220	0	1,600		